

2,362,657,470

2,038,773,015

229,297,919

36,187,596 4,782,505

53,616,435

1,073,716,818

643,381,451

25,344,692 205,076,940

199,913,735

3,436,374,288

1,777,006,599

103,375,142

3,436,374,288

56.88

, THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

Tanin Center, 3 Asad Gate, Mirpur Road, Mohammadpur, Dhaka-1207

Amount in Taka

Total

We are pleased to present the un-audited Financial Statements of The IBN SINA Pharmaceutical Industry Ltd. for the 2nd quarter ended on 31 December 2020 in terms of Securities and Exchange Commission's (SEC) Notification No. SEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June 2018. According these Financial Statements have already been sent to BSEC, DSE & CSE.

Paid up Capital

Particulars

STATEMENT OF CHANGES IN EQUITY (Un-Audited) For the Half-year ended 31st December, 2019

Gain on Marketable

Securities (unrealized

Retained Earnings

Amount in Taka

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-Audited) As at 31st December, 2020

Amount in Taka

31 December 2020 30 June 2020

2,390,754,496

2,171,767,285

137,338,822

22,876,854

5,155,100 53,616,435

1,275,173,365

740,999,064

26,500,934

297,930,927

209,742,440

3,665,927,861

1,912,917,288

199,719,254

3,665,927,861

Non-Current Assets:
Property, Plant and Equipment
Capital Work-In-Progress
Right of Use Assets
Investment in Marketable Securities (AFS)
Investment in Associates

ASSETS:

Current Assets :
Inventories
Trade and Other Receivables
Advances, Deposits & Prepayments

Cash & Cash Equivalents	
TOTAL ASSETS	

Shareholders' Equity:

SHAREHOLDERS' EQUITY AND LIABILITIES:

Share Capital	312,436,270	П	312,436,270
Tax Holiday Reserve	4,392,110	П	4,392,110
Unrealised Gain on Marketable Securities (AFS)	122,934	Н	(212,402)
Retained Earnings	1,595,965,774	Н	1,460,390,581
Non Controlling Interest	200	Н	40
LIABILITIES:			
Non-Current Liabilities:	554,032,562	Н	361,352,141
Long Term Finance	427,980,784	Н	247,921,809
Retirement Benefit Obligations	3,235,528	Н	78,797
Lease Liability	10,496,059	Н	4,363,520
Deferred Tax Liability	112,320,191	Н	108,988,015
		Н	
Current Liabilities:	1,198,978,012	Н	1,298,015,548
Short Term Finance	433,949,103	П	608,475,986
Current Portion of Long Term Finance	43,932,643	П	106,500,863
Trade and Other Payable	521,377,012	П	479,663,557

Trade and Other Payable
Provision for Corporate Tax

Income tax expenses

NET PROFIT AFTER TAX

Other Comprehensive Income:

Change in fair value of Marketable Securities

Total Comprehensive Income for the period

Current Tax

TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES

Net Assets Value (NAV) Per Share	61.23		
		Ī	
The annexed notes 1 to 47 form an integral part of these financial st	atements.		

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
For the Half-year ended 31st December, 2020

				Amount in Taka
	For the half-year (July 01,	For the half-year (July	For the Quarter	For the Quarter
	2020 to December 31, 2020	01, 2019 to December	(October 01, 2020	(October 01, 2019 to
		31, 2019	to December 31, 2020	December 31, 2019
			2020	
REVENUE	3,607,500,149	3,068,656,223	1,880,853,681	1,534,026,655
Cost of goods sold	(2,120,201,294)	(1,804,427,683)	(1,110,999,103)	(904,881,172)
·				
GROSS PROFIT	1,487,298,855	1,264,228,540	769,854,578	629,145,484
OPERATING EXPENSES	(1,100,964,990)	(932,758,319)	(543,800,241)	(430,836,330)
Administrative expenses	(87,031,391)	(70,508,180)	(51,893,525)	(36,447,094)
Selling & Distribution expenses	(1,013,933,599)	(862,250,139)	(491,906,716)	(394,389,236)
OPERATING PROFIT	386,333,865	331,470,221	226,054,337	198,309,154
Financial charges	(18,951,976)	(16,708,992)	(10,766,999)	(8,977,635)
Other income	6,270,736	<u>782,831</u>	<u>4,714,504</u>	<u>713,931</u>
Net profit from operation	373,652,625	315,544,061	220,001,842	190,045,450
Workers' P.P. fund & welfare fund	(18,075,923)	(15,025,908)	(10,731,949)	(9,049,783)
PROFIT BEFORE TAX	355,576,703	300,518,153	209,269,894	180,995,667

Lattings Fel Shale (LFS)				
Number of Shares used to Compute EPS	31,243,627	31,243,627	31,243,627	31,243,627
ii) The profit attraibutable to the nor) is very insingnif	icant as such cal	culation of profit
attributable to parent and NCI was no	t presented.			

8.19

(99,713,547)

255,863,157

372,595

37,259

(72,457,498)

228,060,655

(95,850)

(9,585)

7.30

(54,831,410)

154,438,484

313,480

31,348

4.95

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited) For the Half-year ended 31st December, 2020

						Amount in Taka
Particulars	Paid up Capital	Tax Holiday Reserve	Gain on Marketable Securities (unrealized)	Retained Earnings	Non Controlling Interest	Total
Balance as at 1st July, 2019	312,436,270	4,392,110	(126,137)	1,161,594,152		1,478,296,395
Total Comprehensive Income/(Loss)- 2019-20		-	(86,265)	392,527,310		392,441,045
Dividend for the year 30 June, 2019				(93,730,881)		(93,730,881)
(Cash-30%)					40	- 40
Issue during the year					40	40
Balance as at 30th June, 2020	312,436,270	4,392,110	(212,402)	1,460,390,581	40	1,777,006,599
Statement of profit or loss and other Comprehensive Income for period ended 31st December, 2020			335,335	255,863,157	160	256,198,652
Dividend for the year 30 June, 2020 (Cash-38.50%)				(120,287,964)		(120,287,964)
Balance as at 31st December, 2020	312,436,270	4,392,110	122,933	1,595,965,774	200	1,912,917,287

Chief Financial Officer

284,032,980	4,392,110	(156,978)	938,940,466		1,227,208,578
		30,841	336,266,870		336,297,711
			(85,209,894)		(85,209,894)
28,403,290			(28,403,290)		
312,436,270	4,392,110	(126,137)	1,161,594,152		1,478,296,395
		(170,068)	228,060,654		89,247,693
			(93,730,881)		(93,730,881)
312,436,270	4,392,110	(296,205)	1,295,923,925		1,473,813,207
	28,403,290 312,436,270	28,403,290 312,436,270 4,392,110	30.841 28,403,290 312,436,270 4,392,110 (126,137) (170,068)	30,841 336,266,870 (85,209,894) 28,403,290 (28,403,290) 312,436,270 4,392,110 (126,137) 1,161,594,152 (170,068) 228,060,654 (93,730,881)	30,841 336,266,870 (85,209,894) 28,403,290 (28,403,290) 312,436,270 4,392,110 (126,137) 1,161,594,152 - (170,068) 228,060,654 (93,730,881)

CONSOLIDATED STATEMENT OF CASH FLOWS (Un-Audited) For the Half-year ended 31st December, 2020

	Half-year ended	Half-year ended
	31.12.2020	31.12.2019
Cash Flows From Operating Activities:		
Received from revenue and others	3,606,343,907	3,063,992,872
Payment for operation, expenses & others	(3,165,659,342)	(2,855,424,752)
Miscellaneous income	<u>2,351,434</u>	764,872
Cash generated from operations	443,035,999	209,332,992
Cash payment for Income tax paid	(97,407,051)	(77,229,835)
Payment for Financial charges	(18,332,870)	(16,708,992)
Net cash provided by operating activities	327,296,078	115,394,165

(151,150,762)	(429,262,939)
1,213,365	-
720,601	17,959
(149,216,796)	(429,244,980)
	1,213,365 720,601

Cash Flows From Financing Activities:		
Payment of dividend	(110,027,397)	(72,946,614)
Long term finance received/(paid) from bank (Net)	180,058,975	88,051,590
Short term finance received/(paid) from bank (Net)	(238,280,109)	329,216,273
Net cash flow from financing activities	(168,248,531)	344,321,248
-	, ,	

Cash and cash equivalents at the closing	209,742,440
Foreign Exchange Fluctuation Gain/(Loss) on FCAD ERQ Accounts	(2,046)
Cash and cash equivalents at the opening	199,913,735
Increase/(decrease) in cash and cash equivalents	9,830,751

NOCFPS (Note 32.A)	10.48	3.69

STATEMENT OF FINANCIAL POSITION (Un-Audited)
As at 31st December, 2020

Amount in Taka			
31 December 2020	30 June 2020		

30.470.434 170,953,223

103,372,478

3,441,633,415

57.05

199,533,314

3,677,157,324

61.59

(270, 185)201,153,472

ASSETS:		
Non-Current Assets:	2,440,805,236	2,390,440,833
Property, Plant and Equipment	2,129,082,238	2,003,446,187
Capital Work-In-Progress	130,074,809	223,538,590
Right of Use Assets	22,876,854	36,187,596
Investment in Marketable Securities (AFS)	5,155,100	4,782,505
Investment in Associates	53,616,435	53,616,435
Investment in Subsidiary	99,999,800	68,869,520
Current Assets :	1,236,352,089	1,051,192,582
Inventories	740,491,720	642,870,107
Trade and Other Receivables	26,500,934	25,344,692
Advances, Deposits & Prepayments	272.873.714	183.076.120

TOTAL ASSETS	3,677,157,324	3,441,633,415
Cash & Cash Equivalents	196,485,721	199.901.663

SHAREHOLDERS' EQUITY AND LIABILITIE
Shareholders' Equity:

Provision for Corporate Tax

Net Assets Value (NAV) Per Share

TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES

(42,651,578)

138,344,089

5,584

4.43

- to Jum

Company Secretary

Shareholders' Equity:	1,924,332,691	1,782,297,140
Share Capital	312,436,270	312,436,270
Tax Holiday Reserve	4,392,110	4,392,110
Unrealised Gain on Marketable Securities (AFS)	122,934	(212,402)
Retained Earnings	1,607,381,378	1,465,681,162
LIABILITIES:		
Non-Current Liabilities:	554,032,561	361,352,142
Long Term Finance	427,980,784	247,921,809
Retirement Benefit Obligations	3,235,528	78,797
Lease Liability	10,496,059	4,363,520
Deferred Tax Liability	112,320,191	108,988,015
Current Liabilities:	1,198,792,072	1,297,984,134
Short Term Finance	433,949,103	608,475,986
Current Portion of Long Term Finance	43,932,643	106,500,863
Trade and Other Payable	521,377,012	479,634,807

2007
170

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited) For the Half-year ended 31st December, 2020

			Amount in Taka
For the half-year (July 01, 2020 to December 31, 2020	For the half-year (July 01, 2019 to December 31, 2019	(October 01, 2020	(October 01, 2019

REVENUE	3,607,500,149	3,068,656,223	1,880,853,681	1,534,026,655
Cost of goods sold	(2,120,201,294)	(1,804,427,683)	(1,110,999,103)	(904,881,172)
GROSS PROFIT	1,487,298,855	1,264,228,540	769,854,578	629,145,484
OPERATING EXPENSES	(1,094,459,317)	(932,758,319)	(537,867,242)	(430,836,330)
Administrative expenses	(80,525,718)	(70,508,180)	(45,960,526)	(36,447,094)
Selling & Distribution expenses	(1,013,933,599)	(862,250,139)	(491,906,716)	(394,389,236)
OPERATING PROFIT	392,839,538	331,470,221	231,987,336	198,309,154
Financial charges	(18,951,976)	(16,708,992)	(10,766,999)	(8,977,635)
Other income	<u>5,706,811</u>	<u>782,831</u>	<u>4,150,579</u>	<u>713,931</u>
Net profit from operation	379,594,373	315,544,061	225,370,916	190,045,450
Workers' P.P. fund & welfare fund	(18,075,923)	(15,025,908)	(10,731,949)	(9,049,783)
PROFIT BEFORE TAX	361,518,451	300,518,153	214,638,968	180,995,667
Income tax expenses:				

PROFIT BEFORE TAX	361,518,451	300,518,153	214,638,968	180,995,667
Income tax expenses:				
Current Tax	(99,530,271)	(72,457,498)	(54,831,410)	(42,651,578)
NET PROFIT AFTER TAX	261,988,180	228,060,655	159,807,558	138,344,089
Other Comprehensive Income:				
Change in fair value of Marketable Securities	372,595	(95,850)	313,480	55,840
Deferred tax	<u>37,259</u>	(9,585)	<u>31,348</u>	<u>5,584</u>
Total other comprehensive income for the period, net o	ft <u>335,335</u>	(86,265)	282,132	<u>50,256</u>
Total Comprehensive Income for the period	262,323,515	227,974,390	160,089,690	138,394,345
	8.39	7.30	5.12	4.43
Earnings Per Share (EPS)				
Number of Shares used to Compute EPS	31,243,627	31,243,627	31,243,627	31,243,627

STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the Half-year ended 31st December, 2020

					Amount in Taka
Particulars	Paid up Capital	Tax Holiday Reserve	Gain on Marketable Securities (unrealized)	Retained Earnings	Total
Balance as at 1st July, 2019	312,436,270	4,392,110	(126,137)	1,161,594,152	1,478,296,395
Total Comprehensive Income/(Loss)-2019-20	-	-	(86,265)	397,817,891	397,731,626
Dividend for the period 30 June, 2019 (Cash - 30%)				(93,730,881)	(93,730,881
Balance as at 30th June, 2020	312,436,270	4,392,110	(212,402)	1,465,681,162	1,782,297,140
Statement of profit or loss and other Comprehensive Income for period ended 31st December, 2020			335,335	261,988,180	262,323,515
Dividend for the year 30 June, 2020 (Cash- 38.50%)	-	•	-	(120,287,964)	(120,287,964
Balance as at 31st December, 2020	312,436,270	4,392,110	122,933	1,607,381,378	1,924,332,69

STATEMENT OF CHANGES IN EQUITY (Un-Audited) For the Half-year ended 31st December, 2019

					Amount in Taka
Particulars	Paid up Capital	Tax Holiday Reserve	Gain on Marketable Securities (unrealized)	Retained Earnings	Total
Balance as at 1st July, 2018	284,032,980	4,392,110	(156,978)	938,940,466	1,227,208,578
Statement of profit or loss and other comprehensive Income			30,841	336,266,870	336,297,711
Dividend for the year 30 June, 2017-18 (Cash-30%)				(85,209,894)	- (85,209,894)
Dividend for the year 30 June, 2017-18 (Stock-10%)	28,403,290			(28,403,290)	-
Balance as at 1st July, 2019	312,436,270	4,392,110	(126,137)	1,161,594,152	1,478,296,395
Statement of profit or loss and other Comprehensive Income for period ended 31st December, 2019			(119,813)	228,060,654	227,940,842 - -
Dividend for the year 30 June, 2019 (Cash-30%)				(93,730,881)	(93,730,881)
Balance as at 31st December, 2019	312,436,270	4,392,110	(245,950)	1,295,923,925	1,612,506,356

STATEMENT OF CASH FLOWS (Un-Audited) For the Half-year ended 31st December, 2020

Cash Flows From Operating Activities: Received from revenue and others Payment for operation, expenses & others	Half-year ended 31.12.2020 3,606,343,907 (3,159,245,264) 1,787,509	31.12.2019 3,063,992,872 (2,855,424,752) 764,872
Received from revenue and others Payment for operation, expenses & others	3,606,343,907 (3,159,245,264) 1,787,509	3,063,992,872 (2,855,424,752)
Received from revenue and others Payment for operation, expenses & others	(3,159,245,264) <u>1,787,509</u>	(2,855,424,752)
Payment for operation, expenses & others	(3,159,245,264) <u>1,787,509</u>	(2,855,424,752)
	1,787,509	/
		76/ 972
Miscellaneous income	440 000 450	704,072
Cash generated from operations	448,886,152	209,332,992
Cash payment for Income tax paid	(97,350,658)	(77,229,835)
Payment for Financial charges	(18,332,870)	(16,708,992)
Net cash provided by operating activities	333,202,623	115,394,165
Cash Flows From Investing Activities:		
Acquisition of property, plant and equipment	(139,171,675)	(429,262,939)
Proceeds from sales of motor vehicles	1,213,365	- 1
Investment in Subsidiary	(31,130,280)	-
Received from bank deposits	720,601	17,959
Net cash used in investing activities	(168,367,989)	(429,244,980)
Cash Flows From Financing Activities:		
Payment of dividend	(110,027,397)	(72,946,614)
Long term finance received/(paid) from bank (Net)	180.058.975	88.051.590
Short term finance received/(paid) from bank (Net)	(238,280,109)	329,216,273
Net cash flow from financing activities	(168,248,531)	344,321,248
Increase/(decrease) in cash and cash equivalents	(3,413,896)	30,470,434
Cash and cash equivalents at the opening	199,901,663	170,953,223
Foreign Exchange Fluctuation Gain/(Loss) on FCAD ERQ Accounts	(2,046)	(270,185)
Cash and cash equivalents at the closing	196,485,721	201,153,472
NOCFPS (Note 32)	10.66	3.69

Chairman

Finance Director