



## The IBN SINA Pharmaceutical Industry PLC

Tanin Center, 3 Asad Gate, Mirpur Road, Mohammadpur, Dhaka-1207  
Phone : +88-02-41022151, website : [www.ibnsinapharma.com](http://www.ibnsinapharma.com)

### CREDIT RATING INFORMATION

This is for information to all concerned and our valued Shareholders that, Alpha Credit Rating Limited (Alpha Rating) has assigned the following rating to The IBN SINA Pharmaceutical Industry PLC, which is based on audited financial statements as on June 30, 2022 and relevant qualitative information till December 12, 2022:

Year	Long Term	Short Term	Outlook	Valid From	Valid Till	Rating Action
2022	<b>AA+</b>	<b>ST-1</b>	Stable	November 10, 2022	November 09, 2023	Surveillance
2021	<b>AA</b>	<b>ST-2</b>	Stable	November 10, 2021	November 09, 2022	Surveillance

The information will also be available on the website of the Company at [www.ibnsinapharma.com](http://www.ibnsinapharma.com)

Date : Dhaka, December 20, 2022

By order of the Board  
Sd/-

**Md. Kabir Hossain**  
Company Secretary